

Registered office:

**Annapurna Swadisht Limited**

Chatterjee International Building, 13th Floor, Unit No. A01, and

AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

w w w.annapurnasnacks.in



August 7, 2023

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-4000051

Scrip: ANNAPURNA

**Sub: Press Release**

**Ref: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a Press Release on “Home-Grown Packaged Snacks Company Annapurna Swadisht to raise around Rs 69 Crore through Preferential Issue and Warrants”.

- Up to 11,00,000 Equity Shares, at a price of Rs.295 per Equity Share, aggregating to Rs. 32.45 crore.
- Up to 12,50,000 Warrants, at an exercise price of Rs. 295 per warrant aggregating to Rs. 36.88 crore.
- Funds raised to be utilised to purchase a strategic asset to expand the manufacturing base in West Bengal, reduce high-cost debt and meet the working capital requirements.

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You

Yours Faithfully

**For Annapurna Swadisht Limited**

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by SHAKEEL  
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Date: 2023.08.07  
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**Shakeel Ahmed**  
**Company Secretary**

**Asansol unit:**

Girmint road Majiara, Plot J.L 43, Asansol,  
Paschim Bardhaman, West Bengal 713 301

**CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8**

**Siliguri Unit:**

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,  
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,  
West Bengal 735135



# Press Release

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## HOME-GROWN PACKAGED SNACKS COMPANY ANNAPURNA SWADISHT TO RAISE AROUND RS 69 CRORE THROUGH PREFERENTIAL ISSUE AND WARRANTS

- Up to 11,00,000 Equity Shares, at a price of Rs.295 per Equity Share, aggregating to Rs. 32.45 crore
- Up to 12,50,000 Warrants, at an exercise price of Rs. 295 per warrant aggregating to Rs. 36.88 crore
- Funds raised to be utilised to purchase a strategic asset to expand the manufacturing base in West Bengal, reduce high-cost debt and meet the working capital requirements

**Kolkata; August 07, 2023:** Annapurna Swadisht Limited, a city-headquartered fast-growing packaged snacks and food and beverage company, today got the Board's approval to raise Rs. 69.33 crore through a preferential issue of equity shares and warrants by the end of September 2023. The Warrant may be converted in tranches within 18 months from the issue date.

The Company will issue the following securities on a preferential basis – comprising 11,00,000 equity shares, for Rs. 295 per equity share, aggregating to Rs. 32.45 crore and 12,50,000 warrants, at an exercise price of Rs. 295 per warrant aggregating to Rs. 36.88 crore. The current capital raising is being done at Rs 484.45 crore market cap.

Commenting on the development, Ravi Sarda, Chief Financial Officer, Annapurna Swadisht, said, "The funds raised would be utilised to purchase a strategic asset to expand the manufacturing base in West Bengal to reduce fixed costs, reduction of high-cost debt, and meet the working capital requirements".

"The utilisation of funds raised in the first tranche will result in savings of around Rs 57 lakh per month by way of reduction in interest payment and rentals", further added Mr. Sarda.

The Company had raised close to Rs 30.25 crore through an initial public offering in September 2022, at a valuation of Rs 114.95 crore and is currently listed on the NSE Emerge platform. Since then, Annapurna Swadisht has been on an expansion spree – adding new products, geographies and capacities across eastern India, including a recent foray in Uttar Pradesh.

Founded in 2016 as Annapurna Agro Industries, it ventured into packaged snacks in 2020 and primarily catered to the Tier III and Tier IV markets in Bihar, Jharkhand, West Bengal, Assam, Odisha and Uttar Pradesh. The company has close to 72 SKUs (stock-keeping units) across 10 broad categories, including snacks, candies and cakes. The Company has nearly 520 distributors and over 100 super distributors, and the products are available across over 2.5 lakh retail touchpoints.

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# Press Release

The Company has registered nearly 163.13 per cent growth in turnover at Rs.160.65 crore in FY-2023, up from around Rs.61.05 crore in FY-2022. Net profit increased over three times to Rs. 7.14 crore in FY-2023, up from Rs. 2.41 crore in FY-2022.

To learn more about the company, visit <http://www.annapurnasnacks.in>.



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