

ANNAPURNA SWADISHT LIMITED

Registered Office: Chatterjee International Building, 13th Floor, Unit No A01 and A02,
33A, Jawaharlal Nehru Road, Kolkata – 700071

CIN: L15133WB2022PLC251553

Phone: +91 33 46032805; **E-mail:** cs@annapurnasnacks.in; **Website:** www.annapurnasnacks.in

CORRIGENDUM TO THE NOTICE OF 2ND ANNUAL GENERAL MEETING DATED AUGUST 7, 2023

Dear Members,

The Company had issued a Notice of 2nd Annual General Meeting dated August 7, 2023 together with Explanatory Statement in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) thereto, were circulated to all the Shareholders of the Company in due compliance with the provisions the Act and Listing Regulations.

The Company through this corrigendum (“Corrigendum”) wishes to bring to the notice of the Shareholders, certain corrections/rectifications, detailed below, in the said Notice of 2nd Annual General Meeting in terms of the Listing Regulations and based on suggestions/comments received from the National Stock Exchange of India Limited.

On and from the date hereof, the Notice of 2nd Annual General Meeting shall always be read in conjunction with this Corrigendum which forms an integral part of the Notice of 2nd Annual General Meeting and the same is also being uploaded on the website of the Company at www.annapurnasnacks.in, on the website of National Securities Depository Limited at www.evoting.nsdl.com and Stock Exchange i.e., www.nseindia.com

Except for the corrections/ rectifications mentioned in this corrigendum all other contents/information mentioned in the Notice of 2nd Annual General Meeting dated August 7, 2023 shall remain unchanged.

1. Corrections/ Rectifications to the Explanatory Statement/ Purpose / Objects of the preferential issue

a. In Point No. 6 (M) i.e. “M. Basis on which the price would be arrived at”, shall be read as:

The Equity Shares of the Company are listed on NSE Emerge (“Stock Exchanges”) and the Equity Shares are frequently traded in terms of the SEBI (ICDR) Regulations.

For the purposes of computation of the minimum price per warrant, the trading volumes for the preceding ninety trading days prior to the Relevant Date on the NSE Emerge and pricing formula / methodology prescribed under Regulation 164 read with 166A of Chapter V of SEBI ICDR Regulations have been considered for determining the floor price in accordance with the SEBI (ICDR) Regulations.

In terms of the applicable provisions of Regulation 164 read with Regulation 166A of the SEBI (ICDR) Regulations, the minimum floor price is Rs. 295/- per Warrant, being higher of the following:

- i. the 90 trading days’ volume weighted average price of the related Equity Shares quoted on the recognized Stock Exchange preceding the Relevant Date i.e., Rs.248.04/- per Equity Share; or
- ii. the 10 trading days’ volume weighted average price of the related Equity Shares quoted on a recognized Stock Exchange preceding the Relevant Date i.e., Rs.294.01/- per Equity Share; or
- iii. Valuation Report under Regulation 166A of SEBI ICDR Regulations i.e., Rs. 294.00/- per Warrant.

Accordingly, in terms of the Regulations 164 and 166A of the SEBI (ICDR) Regulations, the floor price for the Preferential Issue is Rs.295.00 per Warrant.

The Company considered the valuation report dated August 7, 2023, issued by CA Manish Gadia, a registered valuer, IBBI Registration No. IBBI/RV/06/2019/11646 (“Valuation Report”), for determining the price of the Subscription Warrants. Valuation Report shall be made available for inspection by the Members during the meeting and that is also available on the Company’s website and can be accessible at link: www.annapurnasnacks.in.

It may also be noted that the Stock Exchange shared the feedback that the Valuation Report, considered for the

issuance of shares of the company, by CA Manish Gadia should include valuation by all the methods of valuation and based on the feedback, the Company requested CA Manish Gadia, Independent Registered Valuer, to issue addendum to the valuation report dated August 7, 2023 encapsulating the feedback. Accordingly, the addendum to the valuation report from the independent registered valuer can be accessed at link: www.annapurnasnacks.in. It may also be noted that there is no change in valuation of the warrant of the Company based on the addendum also.

b. In Point No. 6 (T) i.e. T. Certificate from Practicing Company Secretaries:

The second para shall be read as “The said Certificate is uploaded on the Investor Relations page on the website of the Company and can be accessed at www.annapurnasnacks.in.” instead of “The said Certificate will be uploaded on the Investor Relations page on the website of the Company i.e. www.annapurnasnacks.in.”

c. In Point No. 6 (W)(VII) shall be read as:

VII. The Regulation 166A of the Chapter V of SEBI ICDR Regulations is applicable as the Company as it is proposed to issue 5.33% of the post issue fully diluted share capital of Company to Mr. Shreeram Bagla and Mr. Ritesh Shaw, allottees acting in concert. Further, the Company is in compliance with the requirement of The Regulation 166A of the Chapter V of SEBI ICDR Regulations.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically. Accordingly, this corrigendum is being sent only through electronic mode to those Members whose email address is registered with the Company / depository participant(s).

This corrigendum should be read in continuation of and in conjunction with the Notice of 2nd Annual General Meeting dated August 7, 2023.

Registered Office
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13th Floor, Unit No A01 and A02,
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For Annapurna Swadisht Limited

Date: August 17, 2023

Shakeel Ahmed
Company Secretary
Membership No. A46966